

Capital Investment Program (CIP) – General Fund

The CIP is a long-range planning tool that provides strategic guidance to effectively align potential resources and financing illustrating how priority projects may be implemented within a 5-year period. The tables shown are abbreviated and will be expanded in final budget report.

Projects	Submitted Project Cost	2025	2026	2027	2028	2029	Total
ESCALATOR		1.05	1.1	1.15	1.2	1.25	
Town Center Phase I	\$ 9,700,000	\$ 10,185,000	\$ -	\$ -	\$ -	\$ -	\$ 10,185,000
Town Center Land Phase II	\$ 2,700,000	\$ 950,000	\$ 978,500	\$ 1,007,900	\$ 1,038,100	\$ 1,069,200	\$ 5,043,700
Airport Blvd. Extension Phase I	\$ 6,900,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
Dog Park	\$ 1,500,000	\$ 1,575,000	\$ -	\$ -	\$ -	\$ -	\$ 1,575,000
Crabtree Creek Nature Park	\$ 5,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	TBD
NC-54 Widening Betterments	\$ 1,527,750	\$ -	\$ -	\$ -	\$ 1,833,300	\$ -	\$ 1,833,300
Morrisville Carpenter Road Median Landscape	\$ 275,000	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ 275,000
McCrimmon Parkway Widening Betterments	\$ 1,734,250	\$ -	\$ -	\$ -	\$ 2,081,100	\$ -	\$ 2,081,100
Public Works Facility	\$ 21,200,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000,000
Intersection Improvements Phase II	\$ 3,100,000	\$ 3,255,000	\$ -	\$ -	\$ -	\$ -	\$ 3,255,000
Intersection Improvements Phase III	\$ 1,840,000	\$ -	\$ -	\$ 2,070,000	\$ -	\$ -	\$ 2,070,000
Future Parkland Acquisitions	\$ 8,300,000	\$ 1,700,000	\$ -	\$ 6,600,000	\$ -	\$ -	\$ 8,300,000
Cedar Fork Elementary Athletic Facilities	\$ 731,900	\$ -	\$ 805,000	\$ -	\$ -	\$ -	\$ 805,000
Sidewalks	\$ 2,000,000	\$ 2,100,000	\$ -	\$ -	\$ -	\$ -	\$ 2,100,000
FS 2 Construction and Relocation	\$ 14,180,000	\$ -	\$ -	\$ -	\$ -	\$ 18,400,000	\$ 18,400,000
Existing FS 2 Widening Impacts	\$ 1,360,050	\$ -	\$ -	\$ -	\$ 1,360,050	\$ -	\$ 1,360,050
Watkins Road Park (Wake Tech Site)	\$ 3,425,000	\$ -	\$ 550,000	\$ 4,025,000	\$ -	\$ -	\$ 4,575,000
Marcum Drive Parkland	\$ 4,050,000	\$ -	\$ -	\$ -	\$ 600,000	\$ 3,450,000	\$ 4,050,000
Total Uses		\$ 47,040,000	\$ 2,333,500	\$ 13,702,900	\$ 6,912,550	\$ 22,919,200	\$ 92,908,150

Sources	2025	2026	2027	2028	2029	Total
GO Bonds (Transportation)	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500,000
GO Bonds Parks and Recreation	\$ 6,400,000	\$ -	\$ 6,600,000	\$ -	\$ -	\$ 13,000,000
2/3 Bonds	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	\$ 1,700,000
Transportation Reserve	\$ 2,570,000	\$ -	\$ 1,210,000	\$ 3,414,400	\$ -	\$ 7,194,400
P & R Reserve	\$ -	\$ 1,355,000	\$ 1,600,000	\$ 600,000	\$ -	\$ 3,555,000
Land/CIP Reserve	\$ 950,000	\$ 978,500	\$ 1,007,900	\$ 1,038,100	\$ 1,069,200	\$ 5,043,700
Cash Reserves (Fund Balance)	\$ 275,000	\$ -	\$ 860,000	\$ -	\$ -	\$ 1,135,000
Other (Land Sale)	\$ 1,070,000	\$ -	\$ -	\$ -	\$ -	\$ 1,070,000
Streets Payment in Lieu	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
FS2 ROW NCDOT Payment	\$ -	\$ -	\$ -	\$ 1,360,050	\$ -	\$ 1,360,050
Parkland Payment in Lieu	\$ 1,575,000	\$ -	\$ 2,425,000	\$ -	\$ -	\$ 4,000,000
Installment Financing	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000,000
Future Bond Referendum	\$ -	\$ -	\$ -	\$ -	\$ 21,850,000	\$ 21,850,000
Total Sources	\$ 47,040,000	\$ 2,333,500	\$ 13,702,900	\$ 6,912,550	\$ 22,919,200	\$ 92,908,150

Assumptions:

- ✓ Submitted cost estimates include a 25% contingency modifier on projected cost.
- ✓ Inflationary adjustments are applied at 5% annual increments depending on the start date.
- ✓ Project cost estimating services validated CIP modifiers and project concept preliminary estimates.
- ✓ Funding plan anticipates continued annual allocations and projected restricted source receipts in long-range assumptions. Any change or discontinuation of these anticipated annual allocations/receipts will have significant impacts to the long-range projected plan.
- ✓ Council authorized pausing on CCNP due to cost in lieu of using resources to prioritize Town Center Green . During FY2025 staff will work with Council on evaluating the CCNP project concept to bring down cost and to fulfill the original intent of the project to provide for a passive park experience.