

Capital Investment Program (CIP) – Stormwater Fund

The Stormwater CIP (SWCIP) is based on the Stormwater Master Plan Study completed in FY2021 and is supported by a proposed increase in the ERU Fee to largely apply a Pay-Go funding strategy. While the SWCIP illustrated here shows 5-years, the study proposed a 10-year plan that is reflected in the Future column. The SWCIP will actively address ten identified stormwater area of concerns outlined in the study.

Stormwater Fund CIP Projects	Submitted Estimate Escalator	FY2025	FY2026	FY2027	FY2028	FY2029	TOTAL
		1.05	1.1	1.15	1.2	1.25	
Phase 1 Projects							
Sawmill Creek Tributary Stream Restoration #10	2,300,000	2,415,000					\$ 2,415,000
Phase 2 Projects							
Savannah Subdivision & MCR Culvert #8	1,750,000			250,000	1,500,000		\$ 1,750,000
Garden Sq. Lane & Greenway #2	880,000						\$ 1,144,000
MCR (West of Millet Dr) #6	890,000						\$ 1,157,000
Chessway Dr Culvert #7	1,720,000						\$ 2,236,000
Phase 3 Projects							
Town Hall Drive Culvert #3	1,340,000						\$ 1,742,000
Morrisville Carpenter Road West/Davis Dr #5	\$ 500,000						\$ 650,000
Morrisville Carpenter Road West/Madres Ln #9	\$ 1,050,000						\$ 1,365,000
Total Capital Investment Program	\$ 10,430,000	\$ 2,415,000	\$ -	\$ 250,000	\$ 1,500,000	\$ -	\$ 12,459,000

Stormwater Fund Projected Funding Sources	FY2025	FY2026	FY2027	FY2028	FY2029	TOTAL
Transfers from SW Operating Fund	500,000	515,000	530,450	546,364		\$ 2,091,814
Appropriation of SW Fund Fund Balance	884,369			158,186		\$ 1,042,555
Grants	700,000					\$ 700,000
Other Source	330,631					\$ 330,631
Unfunded (Future CIP Planning Window)						\$ 8,294,000
Total Sources	\$ 2,415,000	\$ 515,000	\$ 530,450	\$ 704,550	\$ -	\$ 12,459,000

Assumptions:

- ✓ Reserve allocation = 2% annual growth.
- ✓ Cost escalators = 4% annual growth.
- ✓ Grant items = department has plans to apply for grants to offset funding sources.
- ✓ Project cost show in the years that debt and/or pay-go planning begins. Project completion can extend across fiscal years.